

PRESS RELEASE

June 3, 2004

**Hubbardton Forge is named
Outstanding Vermont Business of the Year**

Amid a flurry of anticipation at the Vermont Business EXPO opening ceremony on May 26, 2004, Vermont Governor James Douglas presented Hubbardton Forge of Castleton with the Deane C. Davis Outstanding Vermont Business of the Year Award.

Named after former Governor Deane C. Davis (1900-1990) and co-sponsored by the Vermont Chamber of Commerce and Vermont Business Magazine, the award is given to the Vermont business that embraces the unshakeable values that Davis brought to his office: enhancing the economy and championing the environment with the help of business and satisfied employees.

Now in its fifteenth year, the award is cloaked in secrecy, with three finalists hoping to hear their name at the moment the winner is announced.

This is the second time within eight months that Governor James Douglas has presented an award to Hubbardton Forge. In October 2003, Hubbardton Forge was recognized by Vermont Business Magazine at the first 5x5x5 Growth Awards, as the fastest growing manufacturer in Vermont over the past five years.

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